

Terms and conditions for accreditation with the dLocal system

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By this instrument, the individual or legal entity identified and qualified in the Registration, which is an integral part of this Agreement (“USER”); and DLOCAL BRASIL INSTITUIÇÃO DE PAGAMENTO S.A. (“DLOCAL”), with offices at Avenida Paulista 1374, sala 11A137, Bela Vista - São Paulo / SP - CEP 01310-916, registered with CNPJ N° 25.021.356/0001-32; have agreed upon these Terms and Conditions for Accreditation with the Dlocal System (“Agreement”) and other policies established by DLOCAL, under the terms and conditions below. DLOCAL is a Payment Institution, issuer of electronic currency, and Establisher of Payment (Closed Arrangement) of domestic transfer and with prepaid Payment Account, in accordance with applicable legislation and the regulations of the Central Bank of Brazil. Furthermore, DLOCAL acts as a Sub-accreditor, enabling users to make and receive payments for credit and debit card transactions, using one of the accepted Brands. By electronically accepting this Agreement, the USER shall automatically be adhering to and agreeing with the conditions of this Agreement and the Privacy Policy. DLOCAL may periodically change the conditions of these Terms and the Privacy Policy. If the USER does not agree with the changes, the USER may terminate this Agreement without any charges or penalties.

1. Purpose

1.1. The purpose of this Agreement is the provision of technology services by DLOCAL for: (i) registration and accreditation of the USER with the Payment System; (ii) creation of a Payment Account, enabling the USER to carry out Transactions to load, transfer and redeem funds; and (iii) management and custody of funds held in the Payment Account held by the USER. 1.2. DLOCAL services shall be provided remotely, subject to a license to use the Functions made available to the USER. 1.3. The words and expressions below, indicated in this Agreement by the first capital letter, shall have the following definitions: “Alias Account” means the payment account in the name and ownership of the USER with DLOCAL at Dock or BV, both institutions authorized by the Central Bank (COMPE Dock code: no. 301 and COMPE BV code: no. 355). “Registration”: form completed by the USER, made available by DLOCAL or on the Partner Platform (as applicable), containing the USER's personal information and other data necessary for accreditation with the Payment System and creation of the Payment Account. “Bank Account”: current account or savings account maintained with a banking institution, through which the USER shall receive payments resulting from withdrawals of funds held in a Payment Account. “Payment Account”: account held by the USER, intended for loading, transferring and redeeming resources, whose values, converted into electronic currency, shall be managed and held by DLOCAL. “Dispute”: dispute of a Transaction by any USER, including Partners, due to non-recognition of the deal concluded, commercial inconsistency, cancellation or signs of fraud. “Features”: technologies made available by DLOCAL to the USER, for operating the Payment Account, through access to the Payment System. “International Payments”: services provided by DLOCAL or a group company, which, as a facilitator of international payments, pursuant to article 132 of Central Bank of Brazil Circular No. 3691/2013 (amended by Central Bank of Brazil Circular No. 3813/2016), carries out foreign exchange operations, for remitting funds to third parties domiciled abroad. “Partner”: supplier or intermediary who sells goods or services in their own name or on behalf of the USER and who uses the Payment System to receive payments. “Platform”: website or sales portal available on the internet and/or application for mobile devices, owned by Partners accredited with DLOCAL, and

which is integrated with the Payment System. “Privacy Policy”: policy applicable to the USER, which provides for the collection, production, reception, classification, use, access, reproduction, transmission, distribution, processing, archiving, storage, elimination, evaluation or control of information, modification, communication, transfer, dissemination or retrieval of USER information, as a result of the use of the Payment System. “Payment System”: services related to opening a Payment Account and carrying out Transactions for loading, transferring and redeeming funds by the USER (or by Partners in favor of the USER, if applicable), including the provision of information on the movement and provision of statements. “Agreement”: this Agreement for Use of the Payment System, which is an electronic contract available on the DLOCAL website or on the Partner Platform (if applicable). “Transaction”: operation in which the USER moves their Payment Account, loading funds, transferring funds to the Payment Account held by other users or Partners, or redeeming funds to the Account Bank account of the USER or a third party indicated by the USER. “USER”: individual or legal person, holder of the Payment Account who, by adhering to these provisions, is authorized to carry out Transactions through the Payment System. 1.4. In return for using the Payment System, carrying out Transactions and other services provided by DLOCAL, the USER shall pay the fees established by DLOCAL in this Agreement (as applicable), the values of which shall be informed in the Registration, Platform and/or on the DLOCAL website. 1.5. The contracting of specific services provided by DLOCAL, other group companies or their commercial partners - such as the capture of credit or debit card transactions or International Payments operations - shall be established in specific contractual instruments. 1.5.1. When, in order to provide such services, it is necessary for the USER to open a Payment Account, this Agreement shall be fully applicable to the aforementioned contractual instruments, in a complementary manner, as an annex. 1.6. DLOCAL, under its sole and exclusive responsibility, may subcontract third parties or enter into partnerships to provide part of the services that make up the Payment System, being fully responsible for such act. 1.7. The USER declares to be aware that DLOCAL cannot be held responsible or assume any responsibility for failures, errors, interruptions, malfunctions, delays or other imperfections that may arise in the services provided under this Agreement, even if they are the responsibility of DLOCAL, other companies of the group or its partners, not guaranteeing the maintenance of the Payment System in an uninterrupted manner, without any unavailability or slowness and in an error-free manner.

2. Accreditation with the Payment System

2.1. Accreditation with the Payment System shall be carried out by the USER adhering to this Agreement, which shall be effective: (i) by acceptance expressly expressed electronically; (ii) the use of the Partner Platform; (iii) carrying out a Transaction; (iv) the use of services provided by DLOCAL, other group companies or their commercial partners; or (iv) any other form of valid expression of will. 2.2. To use the Payment System, the USER shall complete the Registration, providing their personal data and other requested information. 2.3. If the Registration has been completed on the Partner Platform, the USER expressly authorizes their information to be made available to DLOCAL to enable the opening of the Payment Account, carrying out Transactions and providing the services that are part of the Payment System. 2.3.1. In the above case, it shall be up to the USER, before using the Payment Services and carrying out a Transaction: (i) verify that their information is correct and updated; and (ii) accept this Agreement directly on the Platform. 2.4. Whenever necessary, DLOCAL may request that the USER provide additional information to that indicated in the Registration. 2.5. The USER is civilly

and criminally responsible for the veracity of the information provided, including to third parties, and is obliged to keep their data updated before DLOCAL.

2.6. DLOCAL shall not be responsible for errors or the non-execution of services that make up the Payment System if the USER provides inaccurate, untrue or outdated information. If the information is incorrect, the USER shall immediately inform DLOCAL so that it can make the change or update.

2.7. DLOCAL may, at any time, and at its sole discretion, request copies of documents to verify the veracity of the information provided by the USER.

2.7.1. In the event that DLOCAL verifies incorrect or untrue data provided by the USER or, even, if the USER refuses or fails to send the requested information and documents, DLOCAL shall temporarily suspend access to the Payment System and prevent the use of the Features until regularization occurs.

2.8. The USER, when accessing the Payment System, shall provide their email and register an access password to use the Features and carry out Transactions. For certain Platforms, password registration may be waived.

2.8.1. The use of email and password are for personal, exclusive and non-transferable use by the USER, who shall keep them confidential and not allow access by third parties.

2.8.2. If the USER is a legal entity, the USER undertakes to give access to the registered email and password only to their legal representatives, partners, administrators, assigns and/or agents with powers to conclude legal transactions on their behalf; being responsible, before DLOCAL, other users, Partners and third parties, for all acts and businesses carried out through the use of the Payment System.

2.8.3. The USER shall immediately notify DLOCAL of the loss, misdirection or improper access to their email and password, so that the necessary measures can be taken to block access to the Payment System. All acts and transactions carried out up to the date of communication shall be considered the responsibility of the USER.

2.9. The email provided by the USER shall be used to communicate with DLOCAL; and any communication or notification sent by email shall be considered valid and effective between the Parties.

2.9.1. DLOCAL will never ask the USER, by means other than directly on the Payment System or Platform itself, for access data (email and password). It is up to the USER to refuse any contact made through telephone calls and/or any other messages that request such information and appear to be from DLOCAL or Partners. The USER shall be solely responsible for any information disclosed to third parties.

2.10. To use the services provided by DLOCAL through the Payment System, the USER, among other obligations set forth in this Agreement, shall: (i) be an individual, be at least 18 (eighteen) years old, with full civil capacity, domiciled in Brazil and have valid and regular registration with the Brazilian Internal Revenue Service; or (ii) if a legal entity, be a duly constituted company, headquartered in Brazil and have a valid and regular registration with the Brazilian Internal Revenue Service.

2.10.1. Due to the nature of the services provided, DLOCAL is not able to verify the USER's civil capacity and regularity; so that it shall not be liable for any losses that may be caused due to non-observance of the conditions indicated above.

2.11. It is prohibited to use the Payment System and carry out Transactions to conclude deals: (i) considered illegal, under Brazilian legislation; (ii) that violate the National Financial System, the rules of the Central Bank of Brazil or the Financial Activities Control Council and the rules of financial institutions; (iii) considered as financial crimes, with the aim of money laundering, terrorist financing and corruption, among other related crimes, even if indirectly; (iv) that do not represent a regular legal transaction and have the intention of committing fraud; or (v) that, in any way, may cause harm to DLOCAL, Partners, other users or third parties.

2.11.1. Transactions with signs or suspicions of fraud shall be subject to non-processing or cancellation, even if carried out in a collusive manner or not by the USER.

2.12. DLOCAL may suspend access to the Features and stop carrying out Transactions through the Payment System whenever it identifies or understands that the USER's activity or the nature of the Transactions violates any provision of

these Terms or the legislation in force in Brazil; which may subject the USER to the cancellation of their accreditation and their immediate exclusion from the Payment System, regardless of any prior warning or notification, without generating any type of compensation or reimbursement for the USER. 2.13. This Agreement comes into force from the moment the USER is able and qualified to carry out Transactions through the Payment System, regardless of any prior communication or formality.

3. Opening of Alias Accounts

3.1. The USER hereby authorizes and grants powers to DLOCAL irrevocably and irreversibly, in accordance with articles 683 and 684 of the Brazilian Civil Code, to open an Alias Account with Dock or BV, in the name and ownership of the USER, with the aim of providing a better experience to the USER in relation to the services covered by these Terms and its Annexes, as well as other services that may be contracted by the USER with DLOCAL and its Affiliates. 3.2. Until the USER voluntarily carries out all the procedures necessary to register other features, the Alias Account owned by it shall have limited functionality, and the USER may only carry out transfers of free movement balances to accounts held by the same owner. To this end, the USER hereby authorizes and grants powers to DLOCAL, irrevocably and irreversibly, in accordance with articles 683 and 684 of the Civil Code, to operate the Alias Account held by it, in its name, in order to provide said transfers, as applicable. 3.3. During this period, the mere existence of the Alias Account shall not result in any type of cost, administrative charge or fee for the USER. If the USER chooses to expand the list of features of the Alias Account, at its sole discretion, the commercial conditions that Dock or BV may require at the time of the request shall apply. 3.4. The USER acknowledges that DLOCAL may share its data, information and registration documents with Dock or BV, as required by their Policies and current regulations, with the aim of enabling the opening of the Alias Account with Dock or BV. 3.5. The USER authorizes DLOCAL to share information related to transactional movement, in accordance with current legislation, especially article 1, paragraph 3, v, of Complementary Law No. 105/01, with: (i) Dock Instituição de Pagamento S.A. (“Dock”), payment institution responsible for individualization services of payment accounts with the SPB (Brazilian Payment System), which shall integrate its relationship with Dlocal, whenever it has a bank number 301, agency and account linked to the Services; (ii) Banco Votorantim S.A. (“BV”), the financial institution responsible for the individualization services of payment accounts with the SPB (Brazilian Payment System), which shall integrate its relationship with DLOCAL, whenever it has a bank number 655, agency and account linked to the Services.

4. Carrying out Transactions in the Payment System

4.1. By adhering to this Agreement, the USER agrees to the opening of an individual and exclusive Payment Account, owned by them, which can be operated through the Features. 3.1.1. For certain USERS, DLOCAL shall open a temporary Payment Account, which shall close automatically after payment has been made to the USER's Bank Account. 3.2. Simply registering the USER does not imply the opening of the Payment Account, which shall only occur after: (i) the prior contribution of funds through one of the available means; and (ii) carrying out any Transaction in the Payment System. 3.2.2. Failure by the USER to comply with the conditions indicated above will result in the automatic cancellation of the request

to open the Payment Account. 3.3. The Payment Account shall be loaded by one of the means available in the Payment System, among the following options: (a) Payment by bank slip, by the USER itself or third parties on his behalf, with unique identification that allows the amount paid to be loaded in the Payment Account; (b) Bank transfer made by the USER itself, or third parties on its behalf, to the current account indicated by DLOCAL, through TEF, DOC or TED operations; (c) Transfer of funds resulting from credit or debit card transactions captured and processed by DLOCAL - or by accreditors or sub-accreditors that are partners of DLOCAL -, the settlement of which shall be carried out in the USER's Payment Account; (d) Receipt of funds from an exchange transaction carried out by third parties domiciled abroad, in favor of the USER; (e) Transfer made by other users or Partners, within the scope of the Payment System; and (f) Receiving funds for instant payments made in the PIX arrangement (when available). 3.3.1. DLOCAL may limit the ways in which the Payment Account can be loaded for certain USERS, by providing only certain Features. 3.3.2. Furthermore, DLOCAL may, at any time, stipulate other forms of charging, by changing this Agreement and availability through the Features. 3.4. In some cases, Transactions shall be carried out directly on the Partners' Platform, through integration with the DLOCAL Payment System. 3.4.1. Before carrying out the Transaction, the USER shall be informed of the total value of the Transaction, including fees due to DLOCAL, other costs and applicable taxes. 3.4.2. If the USER does not agree with the values informed, they should not carry out the Transaction. 3.5. By loading the Payment Account, using one of the permitted methods, the funds shall be available in the Payment System within 01 (one) business day after confirmation of payment by DLOCAL; it is possible for the USER, from then on, to carry out Transactions through the Features. 3.6. The USER declares to be aware and agrees that the completion of the Transaction is conditional upon the effective receipt of the funds by DLOCAL, due to the credit made: (i) by the financial institution responsible for the bank transfer or receipt of the bank slip; (ii) by the accreditors or sub-accreditors that carry out the settlement of credit or debit card transactions (if the settlement is not carried out by DLOCAL itself); or (iii) by the exchange agent who transferred funds from abroad. 3.6.1. Furthermore, loading the Payment Account shall depend on the identification that it is a credit in favor of the USER. 3.6.2. The USER shall be able to monitor, in the Payment System, the confirmation of the loading Transaction. In case of delay or lack of confirmation, the Transaction shall be automatically cancelled. 3.6.3. Carrying out bank transfers of funds, payment of bank slips, card transactions or foreign exchange transactions may be subject to fees, taxes or charges charged by third parties. 3.6.4. The USER declares to be aware that DLOCAL shall not have any responsibility due to the lack of transfer of the respective amount by financial institutions, accreditors, sub-accreditors or exchange agencies; including if there is non-compliance with regulatory obligations relating to foreign exchange operations, including, but not only, the lack or inaccuracy of information. 3.7. After the funds are available, the transfer between Payment Accounts within the Payment System shall be carried out on the same day the Transaction is carried out. 3.7.1. Unless otherwise specified (to be expressly informed at the time of Registration or on the Platform), the redemption of resources, through transfer to the Bank Account, shall be carried out within 05 (five) business days from the completion of the Transaction. 3.7.2. For certain Partners, the redemption of resources shall be carried out on specific dates. 3.8. The funds deposited in the Payment Account may be used for transfers or payment of the USER's debts, upon order executed through the use of the Features, to carry out Transactions of: (a) Transfer to the Payment Account of other users accredited in the Payment System Payments; (b) Transfer to the Bank Account of an international payment facilitator, to enable the making of International Payments; (c) Redemption of funds, through transfer to the USER's Bank Account

or to third parties indicated by the USER; and (d) Transfers via instant payments made using the PIX arrangement (when available). 3.8.1. DLOCAL may limit the ways in which funds are transferred to certain USERS, by providing only certain Features. 3.8.2. The transfer methods may also be changed to enable other types of Transactions to be carried out. 3.9. The USER's Bank Account details may be indicated by the USER directly or by Partners with which the USER maintains a legal relationship. 3.10. DLOCAL may determine a maximum value for loading Payment Accounts, carrying out Transactions and redeeming funds, which may vary according to the type of USER, the nature of the Transaction or other criteria defined by DLOCAL. These criteria may be modified at any time by DLOCAL, by amending these Terms and communicating through the Payment System or Platform. 3.11. Transactions carried out through the Features shall no longer be accepted by DLOCAL when: (i) there are not sufficient funds in the Payment Account; (ii) the USER fails to provide sufficient information or provides incorrect information to carry out the Transaction; and/or (iii) there is evidence of fraud or suspicion or illegal act, as provided for in this Agreement and in current legislation. 3.12. The funds credited to the USER's Payment Account shall be kept in a bank account held by DLOCAL, at a prime financial institution, and, in accordance with article 12 of Law No. 12865/2013, (i) constitute separate assets, which cannot be confused with that of DLOCAL; (ii) they are not directly or indirectly responsible for any obligation of DLOCAL, nor may they be subject to arrest, attachment, search and seizure or any other act of judicial restraint due to debts for which DLOCAL is responsible; (iii) cannot be given as collateral for debts assumed by DLOCAL; and (iv) do not make up DLOCAL's assets, for the purposes of bankruptcy or judicial or extrajudicial liquidation. 3.13. The funds kept in the Payment Account, unless expressly agreed otherwise, shall not suffer any type of increase or change, such as monetary restatement and interest, regardless of the period they remain deposited. 3.14. The amounts deposited in the Payment Account shall be used for transfers and redemptions, with DLOCAL considering funds in transit owned by the USER. 3.15. The USER may not assign or encumber in any way the rights to the funds deposited in their Payment Account, without the prior written authorization of DLOCAL, under penalty of the assignment being ineffective before DLOCAL. 3.16. The USER shall have access to Transactions carried out or pending payment by accessing their Payment Account statement, being able to view the balance and history of transactions in the Payment System or on the Platform. The availability of the balance and statement of transactions is characterized as accountability, for all legal purposes. 3.16.1. DLOCAL shall provide access to Transactions carried out in the last 12 (twelve) months, after this period DLOCAL is not responsible for maintaining the information, the USER is responsible for controlling and archiving, including the possibility of printing the statement made available. 3.17. The USER ensures that all funds transferred to their Payment Account shall come from lawful and declared sources, exempting DLOCAL from any responsibility. 3.18. To make International Payments, the USER shall observe the terms and conditions set out in the specific contractual instrument.

5. Dispute, Challenge and Cancellation of Transactions

5.1. The USER declares and guarantees that it shall be fully responsible for the veracity, accuracy and compliance of the information, values and details of the commercial relationships that shall support the transfer of funds to or from its Payment Account; responding, if applicable, for the quality, quantity, safety, suitability, price, deadline, delivery, features and guarantees of the products or services that gave rise to the Transactions. 4.2. All complaints and disputes arising from any Transactions carried out within the scope of the Payment System shall be settled directly by the USER with third parties, other users or Partners, so that

DLOCAL shall be exempt from any liability, without prejudice to the possibility of retention and/or compensation of values, in the manner provided for in this Agreement. 4.3. The USER may submit a dispute regarding a Transaction carried out through the Payment System, exclusively due to processing errors, double payments or due to fraud or unlawful act. In this case, the Dispute shall be initiated and the Transaction amount shall be retained until the Dispute is settled. 4.3.1. To dismiss the dispute, the USER shall present to DLOCAL, within the requested period, the documents proving the completion of the business that originated the Transaction; DLOCAL is responsible for analyzing the documents and, using its own criteria, deciding on the challenge. 4.3.2. If the dispute is accepted, including due to failure to present the documents within the requested period, the respective amount shall be refunded from the Payment Account, with its consequent return to the USER who presented the dispute. If the dispute is not accepted, the Transaction carried out shall be maintained and the funds shall be made available again in the Payment Account of the USER against whom the Dispute was opened. 4.3.3. The deadline for submitting a dispute and applying the Dispute shall be 30 (thirty) days from the completion of the Transaction by the USER. 4.4. Transactions may be automatically canceled when duplicity is found, if incomplete or inaccurate information is indicated or in cases of signs of irregularity or fraud, regardless of the opening of a Dispute. 4.4.1. The USER may request DLOCAL to cancel a Transaction until the moment the funds are transferred or redeemed. 4.4.2. After completing the Transaction, the USER shall request the user, Partner or third party to refund the credit resulting from the Transaction, exempting DLOCAL from any responsibility. 4.5. In the event that DLOCAL finds recurring problems and complaints in relation to Transactions carried out by the USER, DLOCAL may temporarily suspend the USER's access to the Features, block the use of the Payment Services and retain the amounts held in the Payment Account, until it is protected from financial risks.

6. Assumptions of Retention and Compensation of Values

6.1. The USER acknowledges and agrees that DLOCAL, in accordance with the provisions of this Agreement, shall have the right to: (i) withhold the amounts maintained in the USER's Payment Account to guarantee, in full, any payments that are due to DLOCAL or Partners, or protect DLOCAL against financial risks related to the USER's obligations; and (ii) clear, with the amounts held in the Payment Account, the USER's debts to DLOCAL or Partners, of any nature. 5.2. DLOCAL shall retain and clear the amounts, existing or future, held in the USER's Payment Account, in the following cases: (a) When DLOCAL understands that there is a high level of operational or credit risk, associated with the history of Transactions carried out by the USER; (b) If there is evidence of irregularity or risk of cancellation of the Transaction, due to complaints, disputes, challenges or inappropriate use of the Payment System; (c) In cases where there is illiquidity, insolvency, request for in-court or out-of-court reorganization, request for bankruptcy, closure of activities or any other hypothesis in which the USER has difficulty in fulfilling their contractual and/or legal obligations; or (d) Whenever there is non-compliance with the obligations set out in this Agreement or in current legislation. 5.3. If there is not enough balance to cover the payment of debts due, the USER shall be notified by DLOCAL so that they can immediately top up their Payment Account, under penalty of default, automatically and without the need for notice or any formality. 5.3.1. The absence or delay in the payment of any amounts owed by the USER shall result in the payment of a late payment fine of 2% (two percent), monetary restatement by the IGPM/FGV or other index that replaces it, and interest of 1% (one percent) per month, to be calculated on the amount owed. 5.3.2. Failure by the USER shall also result in the immediate

termination of this Agreement and the adoption of legal measures to collect the debt, including the inclusion of the debt before credit protection bodies. 5.4. The USER shall have a period of 30 (thirty) days to point out any inconsistency or inaccuracy in relation to the amounts posted in the Payment Account, counting from the completion of the Transaction, posting of the debit or clearing. After this period, the USER shall no longer be able to complain about the entries made, granting full and final discharge to DLOCAL.

7. Redemption of Funds and Closing of Payment Account

7.1. The USER may, at any time, as long as they have a sufficient balance to cover the withdrawal fee, the applicable bank fees and the payment of any debts incurred with DLOCAL or Partners, make the full redemption of the funds held in the Payment Account. 6.2. The redemption of funds shall be carried out at the USER's request, by Partners or authorized third parties, through the transfer of the net amount and in national currency in the forms and deadlines established above for the use of funds held in the Payment Account. 6.2.1. The possibility of automatic redemption of funds held in a Payment Account may be established, so that DLOCAL shall carry out the automatic transfer to the Bank Account previously registered by the USER, within the agreed period, without the need for prior request. 6.3. The USER may also request that the credit arising from Transactions be transferred to a third party's Bank Account, at the USER's expense and order. 6.4. The USER is responsible for the accuracy of the data provided about the Bank Account, owned by them or third parties; exempting DLOCAL from any responsibility for transfers made due to inaccurate or inaccurate information that may be provided by the USER. 6.4.1. If it is not possible to redeem funds due to an irregularity in the indicated Bank Account, the respective amounts shall remain retained and shall be kept in the Payment Account until regularization is made by the USER, without incurring any charges, penalties or charges. 6.5. When arising from a technical and/or operational failure in the Payment System or in the banking system, DLOCAL may, without incurring any burden or penalty, exceed, by up to 01 (one) business day, the deadline established to redeem the Account of Payment. 6.6. In the event that the date scheduled for the redemption of funds is considered a holiday or a day when banking is not open at DLOCAL's headquarters or at the beneficiary's location, payment shall be made on the 1st (first) subsequent business day. 6.7. Failure to use the Payment Account, defined as the absence of any use for a period of 180 (one hundred and eighty) days, shall result in the charging of an inactivity fee, to reimburse maintenance expenses, which shall be deducted from the balance existing in the Payment Account. Payment Account. 6.8. From the moment the USER does not have a balance in their account for more than 30 (thirty) days, their Payment Account may be closed by DLOCAL regardless of prior notice.

8. Credit and Debit Card Transactions

8.1. DLOCAL may enable the USER to receive funds arising from Transactions with credit and debit cards. 7.2. The USER's authorization to accept payments by credit and debit card is subject to adherence to the terms and conditions set out in the Annex to this Agreement, which stipulates the specific rules.

9. Compensation of DLOCAL

9.1. In return for the provision of technology services that integrate the Payment System, custody and fund management in the Payment Account and license to use

the Features, the USER shall pay DLOCAL the fees, fixed or percentage, applicable to each Transaction carried out. 8.2. In addition to the fee indicated above, the USER may pay DLOCAL: (i) fee for withdrawing funds; (ii) payment account inactivity fee; (iii) fee for transferring funds to third-party Bank Accounts; and (iv) additional fees for other services that may be provided by DLOCAL, cumulatively with the other fees. 8.2.1. The value of the fees shall be informed to the USER in the Registration, published on the Platform or on the DLOCAL website. 8.3. The amounts charged by DLOCAL vary according to the nature of each operation carried out and may be readjusted or changed, always being available for consultation by the USER or upon request through the available service channels. 8.4. To charge fees, including for additional services that may be contracted by the USER, DLOCAL may, alternatively: (i) make debit entries in the Payment Account; and (ii) offset the amount of the debts against any other credits, present or future, owed to the USER. 8.4.1. If there are not sufficient resources to pay the fees, DLOCAL shall ask the USER to immediately credit funds to their Payment Account. As soon as there are funds in the Payment Account, the amounts shall be debited automatically and without prior notice. 8.4.2. Without prejudice to the suspension of services provided through the Payment System, if the USER fails to credit its Payment Account, the late payment charges stipulated in this Agreement shall apply. 8.5. DLOCAL may adjust the fees charged, informing the USER in advance, by email or prior disclosure in the Payment System, within a minimum period of 05 (five) days. 8.5.1. If the USER does not agree with the new compensation conditions, they may terminate this Agreement, without incurring any charges or penalties. Failure to terminate shall be interpreted as consent to the new rates charged. 8.5.2. If new taxes are created or the conditions for calculating and/or charging taxes levied on current compensation are changed, DLOCAL, upon notice of 05 (five) days, shall change the amounts charged in order to reestablish the economic-financial balance. 8.6. DLOCAL may establish other compensation modalities, including additional services that may be agreed in specific contractual instruments, upon prior communication to the USER, 05 (five) days in advance. 8.7. After accreditation with the Payment System, the USER may, at any time, request the closure of their Payment Account, upon prior formal communication to DLOCAL, 30 (thirty) days in advance. 8.8. The USER agrees that DLOCAL, at its sole discretion, may sell, assign, pledge or in any way dispose of the receivables resulting from its compensation, in no way affecting the USER's right to receive the net value arising from the Transactions.

10. Effectiveness and Termination

10.1. This Agreement is concluded for an indefinite period, and comes into force from the date of its acceptance by the USER. 9.2. This Agreement shall be terminated, in addition to the other hypotheses provided for in this Agreement, when the USER: (i) engages DLOCAL's services to carry out a single Transaction, after the effective transfer or redemption of the Payment Account funds; or (ii) engage services to carry out several Transactions, recurring and without a defined period, at any time, upon 30 (thirty) days' notice, by either Party. 9.2.1. Except for the hypotheses below, the termination of this Agreement shall be without the incidence of any liens, charges or penalties, except for outstanding contractual obligations that shall be duly fulfilled for the necessary period. 9.3. There shall be an immediate and motivated termination of this Agreement, in the event of: (i) declaration of bankruptcy, request for in-court or out-of-court reorganization or termination of the activities of either Party, at the sole discretion of the other Party; or (ii) failure to fulfill any obligation established in this Agreement that is not remedied within the stipulated period or, in the event of omission, within a maximum period of 05 (five) days from notification or notice.

9.4. If the termination of the Agreement occurs due to the USER's fault, it is hereby established that the access to the Payment System and Features shall be immediately blocked, with the suspension of Payment Account and retention of the USER's credits for the period necessary so that they can be the rights of DLOCAL, Partners and other users are protected; without prejudice to the adoption of other necessary legal measures and the determination and compensation of any additional damages.

11. USER's Additional Responsibilities

11.1. DLOCAL has a Privacy Policy that indicates how USER information shall be collected, used, stored, treated, shared, disclosed and protected. The USER shall carefully read the Privacy Policy, which is an integral part of this Agreement.

10.1.1. DLOCAL shall adopt all necessary measures and use appropriate technologies to protect the collection, processing and storage of USER information; however, there is no way to ensure that unauthorized third parties use fraudulent means to steal, misuse, alter or unauthorized access to USER information.

10.1.2. According to Joint Resolution No. 6 of 5/23/2023 of the Central Bank of Brazil, which provides for the requirements for sharing data and information on signs of fraud between financial institutions, payment institutions and other institutions authorized to operate by the Central Bank of Brazil, the USER grants prior and general consent to the recording of the data and information necessary to comply with said Resolution.

10.2. All taxes levied on the provision of services and the license to use the Features made available in the Payment System are the sole responsibility of the USER, and DLOCAL may deduct the respective amounts from the USER's credits.

10.3. Carrying out bank transfers of funds, payment of bank slips, making International Payments, among other operations, may be subject to the charging of specific fees, tariffs or charges; and DLOCAL has no influence on the amounts charged to the USER.

10.4. The USER acknowledges and agrees that carrying out Transactions through the Payment System is subject to Brazilian legislation and regulations, including prevention of money laundering, financing of terrorism and combating corruption; the transfer of Transaction values is subject to strict compliance with applicable legislation.

10.5. To use the Features and access the Payment System, the USER shall have equipment with internet access and in compatible conditions for its use (computer, smartphone, tablet or other similar devices), and the USER is solely responsible for obtaining, maintaining and cost of such access (including taxes, fees or charges charged by service providers). DLOCAL shall not be responsible for failure to carry out the Transaction due to equipment incompatibility or the absence or failure of internet access.

10.6. The USER undertakes to exempt DLOCAL from any and all claims or in-court or out-of-court disputes arising from the use of the Payment System, including with regard to the USER's own activities and issues related to legal transactions concluded by the USER outside the Payment System.

10.7. The USER, if receiving funds due to any sales transaction, shall only send the product or provide the service after verifying effective proof of credit in their Payment Account.

10.7.1. The USER is solely and exclusively responsible for checking the credit in their Payment Account, as well as for shipping and delivering the product or service, after payment has been made; exempting DLOCAL from any responsibility.

10.7.2. Credit verification in the Payment Account shall only be carried out using statements available on the Payment Services or the Platform; and the USER shall disregard any communication by other means (including email, SMS, WhatsApp or similar).

10.8. The USER undertakes to reimburse DLOCAL for all amounts demonstrably spent in legal actions or administrative proceedings that have been filed against DLOCAL due to non-compliance with obligations attributable to the

USER. 10.8.1. DLOCAL may retain the credits to be paid to the USER and compensate them for the payment of debts arising from convictions, procedural costs and expenses, in addition to legal fees. 10.8.2 With regard to the schedule of receivables to be paid to the USER, and in accordance with Central Bank Resolution No. 264 of November 25th, 2022, the USER authorizes the sending of information relating to its payment arrangement receivables negotiation contracts with non-financial institutions, and undertakes to: (i) pass on to the Contractor the information on payment arrangement receivables trading contracts with non-financial institutions; and (ii) authorize the sending of this information to the registration system.

12. License of Use and Intellectual Property

11.1. DLOCAL authorizes the use by the USER of the Payment System, which it owns and owns, during the effectiveness of this Agreement. 11.2. The USER acknowledges and agrees that the Features are the full and exclusive property of DLOCAL. 11.2.1. The USER is prohibited from: (i) copying or transferring in any way, in whole or in part, any Feature; (ii) modify the characteristics of the Functions or integrate them with other systems or software; (iii) copy the data extracted from the Payment System, except those relating to Payment Account transactions. 11.3. The USER undertakes not to infringe the copyright of any services or Features made available within the scope of this Agreement, as well as not to use the name, brand, logo or any type of distinctive sign of DLOCAL or Partners, without prior consent and written.

13. Modifications and Revisions

13.1. This Agreement may be periodically revised by DLOCAL to adapt the provision of services and the license to use the Features. DLOCAL may modify this Agreement by deleting, modifying or inserting clauses or conditions. 12.2. The modifications shall be previously communicated by DLOCAL to the USER by email or notice through the Features, coming into force after 05 (five) days of communication. 12.3. If the USER does not agree with the changes, it may terminate this Agreement without any charge or penalty, as long as it is not in debt to DLOCAL. The USER's continued use of the Payment System shall be interpreted as agreement and acceptance of the changes made. 12.4. DLOCAL may change, suspend or cancel, at its discretion, both in form and content, at any time, any of the services or Features by communicating them to the USER 05 (five) days in advance.

14. General Provisions

14.1. The USER declares that they are aware and agree that, regardless of where they are using the services that make up the Payment System, the relationship between the Parties shall always be governed by Brazilian legislation. 13.2. The USER expressly authorizes DLOCAL to use the information, even if relating to their Registration, Payment Account and Transactions carried out in the Payment System, to form a database, preserving the individuality and identification of each USER. 13.3. If applicable, the USER expressly authorizes DLOCAL to share with Partners, in real time, information related to Transactions carried out through the Payment System. 13.4. The USER authorizes DLOCAL to verify and exchange registration, credit and/or financial information about him/her nationwide, with financial or credit protection entities, including carrying out consultations with credit risk systems regarding possible debts for which the USER is responsible and to provide the aforementioned body with information on registration data and

credit information. 13.5. The USER agrees that DLOCAL or any of its Partners send messages of an informative or advertising nature. 13.6. This Agreement supersedes, replaces and prevails over any prior agreement or contract, written or oral, that has been entered into by the Parties with respect to the matters contemplated herein. 13.7. The courts of the City of São Paulo are hereby appointed by the Parties with the exclusion of any other, no matter how privileged it may be, to settle any dispute arising herefrom. In consideration of the mutual promises and covenants hereof, the parties hereto agree as follows, for full knowledge and effects vis-à-vis the USER and third parties.

Version updated on March 25th, 2024.

DLOCAL BRASIL INSTITUIÇÃO DE PAGAMENTO S.A.

ANNEX - TRANSACTIONS WITH DEBIT AND CREDIT CARDS
TERMS AND CONDITIONS FOR ACCREDITATION WITH DLOCAL SYSTEM.

This Annex is an integral part of the Terms and Conditions for Accreditation with the Dlocal System (“Agreement”) and aims to establish the obligations and responsibility if the USER chooses to receive payments due to Transactions with credit and debit cards.

1. Purpose

1.1. In connection with this Annex, DLOCAL shall provide technology services to enable and integrate the USER into the Payment System, specifically so that the USER can receive payments for Transactions with credit and debit cards (“Cards”) held by their customers (“Holders”). 1.2. Card Transactions captured by the Payment System shall be routed for processing by an accreditor contracted by DLOCAL (“Accreditor”). 1.3. DLOCAL services shall be provided remotely, through the provision of technologies that are part of the Payment System, so that the USER can sell products and/or services, and include: (a) Capture, routing and processing of Transactions with Cards of brands accepted by the Accreditor; (b) Submission of Transactions carried out with Cards to the Accreditor and, through it, for approval by Card issuers and brands, without interference or participation by DLOCAL in the approval processes; (c) Coordination and payment to the USER of amounts received from the Accreditor, net of fees charged by DLOCAL; and (d) Control and provision of statements, exclusively through the Payment System, on the financial movements of Card Transactions. 1.3.1. In order to provide the services indicated in this Clause, the Card market rules stipulated by the brands, Accreditors and issuers that are part of the Payment System are fully applicable to the USER, in accordance with specific contracts that may be provided by DLOCAL upon the USER's request. 1.3.2. The USER may not use DLOCAL services for activities related, directly or indirectly, to fraud against financial institutions, banks, brands, Accreditors or issuers that are part of the Payment System. 1.3.3. Transactions with signs or suspicions of fraud shall be subject to non-processing or cancellation, even if carried out in a manner not connived by the USER. 1.4. The USER shall use the Payment System only to carry out regular Transactions, in accordance with the rules of the payment method market, and the carrying out of fictitious or simulated Transactions is prohibited, such as: (i) supply or return to Holders, for any reason, of amounts in money (national or foreign currency); (ii) splitting a single sale of a product or service into two or more Transactions on the same Card; (iii) payment, assignment, assumption or transfers of financial obligations, incorporated or not in credit securities, of Holders; (iv) obtaining loans by Holders using a Card; or (v) payment by Card of accounts that may be prohibited by brands, Accreditors, issuers or by current legislation. 1.5. Transactions are also prohibited: (i) in segments or branches of activity different from the one(s) included in your registration with DLOCAL, even if these segments are included in your corporate purpose; (ii) whose purpose involves goods and/or services prohibited by current legislation, government authorities or regulatory bodies; (iii) that the USER knows or should know that the Holder is prevented from carrying out; (iv) that aim to refinance the Holder's debts; (v) that make the Transaction conditional upon the disclosure of the USER's personal and non-transferable password; (vi) among others that are not permitted by brands, accreditors or issuers. 1.6. DLOCAL shall charge specific rates and fees for providing the necessary technologies to carry out Transactions online or without a Card present, in accordance with the modalities and values that may be defined between the Parties.

2. Transaction Online or without a Card Present

2.1. By adhering to this Annex, DLOCAL provides the USER with technology to carry out Transactions online or without a Card present. 2.2. In the case of Transactions online or without a Card present, the USER fully assumes the risk of disputing Transactions that may be carried out by Holders before Card issuers (“Chargeback”), in accordance with the rules stipulated by the brands. 2.3. The USER is aware that Holders may not recognize or disagree with the value of the Card Transaction, even if it has been authorized by the issuers. 2.4. The USER declares to be aware and consent to the risks arising from Transactions online or without a Card present, due to the possibility of fraud committed by third parties, through the improper and/or unauthorized use of Cards, including - but not only - in the event of theft, robbery, loss, misdirection, misappropriation or any other means of fraud 2.5. In this case, DLOCAL shall stop paying the Transaction amount, or if it has already been carried out, it shall debit the USER's Payment Account.

3. Chargeback and Cancellation of Transactions

3.1. The following apply to the USER: (i) the Chargeback and cancellation rules stipulated by the Accreditors and brands that are part of the Payment System; and (ii) respective fines and penalties originally applicable to DLOCAL by the Accrerator or brands that are part of the Payment System, in case of non-compliance by the USER with its rules, according to the number of Transactions carried out with Cards that were disputed, canceled or not recognized during the Chargeback procedure. 3.2. If there is any doubt about any irregularity in the Card Transaction, even if through a report or complaint made directly by the Holder (without a letter of dispute or other formal document); DLOCAL shall consider Transaction Chargeback in order to prevent its liability. 3.3. The deadlines for the Chargeback procedure shall be those defined by the brands, issuers and Accreditors, in accordance with market rules. 3.4. DLOCAL may debit the USER's Payment Account or deduct from their future credits the amount equivalent to cancellations and Chargeback. 3.5. If payment for the Transaction subject to cancellation or Chargeback has been made, even in advance, DLOCAL shall retain and offset such amount against the USER's future credits, under the terms set out in the Agreement.

4. Obligations and Responsibilities

4.1. Card data, including, but not only, the name of the Holder, number, validity, bank identification and security code, should not, under any circumstances, be stored by the USER, even temporarily. 4.2. The USER is responsible for the confidentiality of all data comprising Card Transactions, and its use for any other purposes is expressly prohibited. 4.3. DLOCAL shall make its best efforts to ensure the USER has the appropriate use of technologies that enable Card Transactions to be carried out. However, failures, interruptions or problems are predictable, given that it is a technology service and depends on services provided by third parties (such as brands, accreditors, issuers, commercial partners and other service providers). 4.4. No responsibility can be attributed to DLOCAL for failures, interruptions or problems in the tools made available to carry out Transactions online or without a Card, and the USER is responsible for having other tools to enable their sales and receive the price.

5. Advanced Payment of Transactions

5.1. For certain USERS, DLOCAL may pay Transactions in advance; It is DLOCAL's sole discretion whether or not to advance payment of Transactions. 5.2. The request for advance payment is subject to analysis, based on DLOCAL's own criteria,

of the Transactions carried out and the USER's financial situation. 5.3. Even if the USER has Transactions to be settled by the Payment System or there have been previous advance payments, DLOCAL is not obliged to advance the payment of new Transactions. 5.4. The advance payment of Transactions, if the request is accepted by DLOCAL, shall be done, through advance, through the application of an additional fee on the value of the Transactions. 5.4.1. The value of the tariff and other commercial conditions shall be agreed between the Parties in each advance request, and may change according to the time and day. 5.5. The USER may choose to receive automatic advance of payments arising from Transactions, subject to availability and prior approval by DLOCAL.

6. Final Provisions

6.1. The effectiveness of this Annex shall be equivalent to that of the Agreement. Any of the Parties may choose to maintain the Agreement and terminate this Annex, at any time and without motivation, by means of written communication, 30 (thirty) days in advance. 6.2. The terms and conditions set out in this Annex may be modified in the same ways as set out in the Contract. In consideration of the mutual promises and covenants hereof, the parties hereto entered into this Annex, for full knowledge and effects vis-à-vis the USER and third parties.

Version updated on March 25th, 2024.

DLOCAL BRASIL INSTITUIÇÃO DE PAGAMENTO S.A.